

Pension expenditure projections (baseline scenario) (for sub-theme public finance sustainability)

[SELECT](#) [1]

The pension expenditure indicator includes gross public pensions (i.e. before taxes and compulsory social security contributions) as a percentage of GDP. It is the sum of different categories of pension benefits, some of which (for example, disability pensions) may be paid to people who have not reached the standard retiring age. The projections are made on the basis of Eurostat's population projection - EUROPOP2010 - and commonly agreed underlying economic assumptions that have been prepared by the European Commission (DG ECFIN) and the Economic Policy Committee (Ageing Working Group).

Eurostat, <http://ec.europa.eu/eurostat/web/products-datasets/-/tsdde520> [2], Retrieved on 17.12.2014

Data host:

Eurostat

Unit of Measurement:

Percentage of GDP (%)

Link to Data:

<http://ec.europa.eu/eurostat/tgm/table.do> [3]

Type of Indicator source:

- [Intergovernmental Organisation](#) [4]

Geographical Level:

- [National](#) [5]

Same/similar indicators appears in the following sets:

- [EU Eurostat SDI Indicators](#) [6]

Methodological transparency:

- [Complete methodology available](#) [7]

Indicator relation: Indicator: [Burden of Retired Population](#) [8]

Type of relation: Similar indicator

Temporal Coverage:

2010 to 2060

Frequency of Updates:

- [every 3-5 years](#) [9]

Indicator developer:

Eurostat

Link to Methodology:

[The 2015 Ageing Report: Underlying Assumptions and Projection Methodologies](#) [10]

Aggregation level of indicator:

- [Index or Composite](#) [11]

Data quality assesment:

- [assessed by international institution including WTO, OECD](#) [12]

Contribution to the green economy:

This indicator is rather complex and a simple, one-directional interpretation cannot be given in regard to whether it is positive or negative. An increase in spending is generally associated with an ageing population, which is neither positive nor negative for a transition towards a Green Economy.

Cost of accessing data:

- [free of charge](#) [13]

Potential misinterpretation: Changes in pension expenditure should be analyzed along with GDP in order to be meaningful.

Related Indicator: [GDP per capita in PPS](#) [14]

Potential misinterpretation: The indicator does not show whether people are contribution to pensions or not. Another indicator should be used to assess how well the population is preparing for retirement.

Related Indicator: [Income from Pensions](#) [15]

Potential misinterpretation: The indicator does not show whether people are contribution to pensions or not. Another indicator should be used to assess how well the population is preparing for retirement.

Related Indicator: [Old-Age Provisions Beside the Compulsory State Pension Scheme](#) [16]



The NETGREEN project has received funding from the European Union's Seventh Framework Programme for Research, Technological Development and Demonstration under the Grant Agreement no. 603877.

Source URL: <https://measuring-progress.org/pension-expenditure-projections-baseline-scenario-sub-theme-public-finance-sustainability>

Links

- [1] <https://measuring-progress.org/coll-add/nojs/923>
- [2] <http://ec.europa.eu/eurostat/web/products-datasets/-/tsdde520>
- [3] <http://ec.europa.eu/eurostat/tgm/table.do?tab=table&init=1&language=en&pcode=tsdde520&plugin=1>
- [4] <https://measuring-progress.org/taxonomy/term/52>
- [5] <https://measuring-progress.org/taxonomy/term/33>
- [6] <https://measuring-progress.org/taxonomy/term/67>
- [7] <https://measuring-progress.org/taxonomy/term/34>
- [8] <https://measuring-progress.org/burden-retired-population>
- [9] <https://measuring-progress.org/taxonomy/term/20>
- [10] http://ec.europa.eu/economy_finance/publications/european_economy/2014/pdf/ee8_en.pdf
- [11] <https://measuring-progress.org/taxonomy/term/30>
- [12] <https://measuring-progress.org/taxonomy/term/39>
- [13] <https://measuring-progress.org/taxonomy/term/9>
- [14] <https://measuring-progress.org/gdp-capita-pps>
- [15] <https://measuring-progress.org/income-pensions>
- [16] <https://measuring-progress.org/old-age-provisions-beside-compulsory-state-pension-scheme>